



## **Tax Deduction List**

Purpose of this sheet that you can deduct business expenses that are "both ordinary and necessary" in the words of the IRS. Expenses are ordinary if they're standard for a professional stylist. They're necessary if they help you in business, even if you could manage without them. If you're an employee, you can deduct only expenses your employer doesn't reimburse. To claim employee expenses, you take an itemized Schedule a deduction.

### **Professional**

Dues and professional fees

Liability insurance

Legal and professional  
Expenses

Professional license

Business Taxes

Memberships

Publications

Others

### **Continuing Education**

Convention

Seminars

Workbooks

Books, Manuals

Supplies

Others



### **Equipment**

Hairdryers, Irons, drills

Hair/Nail products

Other supplies

Towels

Credit card machine

Equipment Rental

Equipment Repair

Cell phone

Others

### **Miscellaneous**

Business cards

Advertising/Photos

Refreshments for clients

Office supplies

Postage

Storage

Booth Rent

Credit Card Processing Fees

Assistant Fees

Client

Gifts (name)\_\_\_\_\_

Client

Gifts (name)\_\_\_\_\_

Others

The information in the document could help you improve your tax and financial situation.